PLEDGE OF ALLEGIANCE
President Ann Lopez-Caneva called the Regular Board Meeting to order at 7:00 p.m. Board members present: Deanna Amann, Gordon Butler, Gayle Crompton, Nancy Hackett, Ann Lopez-Caneva, Christine Siegel, and Adam Sulich. Board member(s) absent: none.

PUBLIC COMMENTS—none.

MINUTES
Gayle Crompton moved to approve the September 25, 2012 Regular Board Meeting Minutes as presented. Gordon Butler seconded the motion. All voted aye. Motion carried.

CORRESPONDENCE—none.

TREASURER’S REPORT
Deanna Amann read the Treasurer’s Report for September 2012. Cash on hand as of September 1, 2012 was $14,412,531.87. Income as of September 30, 2012 was $1,648,798.55. Disbursements as of September 30, 2012 were $775,944.47. Transfers and adjustments—$31,408.62 was transferred from the MB Financial Bank Money Market Bond Account to the Harris Corporate Fund Account to cover smaller bond expenses. Cash on hand as of September 30, 2012 was $15,285,385.95. Cash on hand in the Bond Accounts as of September 30, 2012 was $12,699,710.89.


Personal Property Replacement Tax received to date totaled $81,024.07. The Township’s estimate of funds to be received for FY 2012-2013 is $191,507.82.

2011 Levy Real Estate Distribution and Interest received to date was $4,277,036.27. Percentage received to date is 97.431%.

Current interest rates as of October 23, 2012 for money market accounts are as follows: Harris Bank—0.100% and Illinois Funds—0.102%.
DIRECTOR'S REPORT
In addition to his written report, Scott Pointon noted that the October 19, 2012 Staff In-Service was very successful, with many staff complimenting the choice of topics covered. Gordon Butler stated the Crest Hill Lion’s Club has expressed a desire to have some type of display case in the Crest Hill facility to house their items. There was a general consensus among the Board that perhaps there could be a display case that would hold collections from a number of local civic groups on a rotating basis. This matter will be discussed further when the new Crest Hill facility is nearer to completion.

OLD BUSINESS

BUILDING UPDATES
Crest Hill—Persistent rain has caused some delays in work, but not anything significant. All earth moving work is completed, with all curbs for main lot formed. The parking lot should be in by the end of next week and to be followed by steel work. The electrical conduit still needs to be established. The District has been in contact with Weber Caton LLC to see if they will pay for the installation of the conduit and the District would then pay them for a percentage of the installation.
Lockport—The District is working with ComEd and OSHA to resolve the issue of contractors working near three large transformers located on the east side of the facility. It is likely the District will have to pay to have the transformers relocated.
Romeoville—Workers are finishing minor punch list items.

EXECUTIVE SESSION—Real Property—none needed.
EXECUTIVE SESSION—Personnel—none needed.

NEW BUSINESS

ANNUAL AUDIT
Brian Zabel of Brian Zabel & Associates P.C. presented the annual fiscal report for the fiscal year that ended on June 30, 2012. The Board reviewed the audit. Brian Zabel stated that his firm presented the audit with a clean opinion.

The statement of net assets at the end of the fiscal year on June 30, 2012 was $15,558,095 with liabilities totaling $22,990,000. The liabilities represent the bond repayment. Accrued bond interest was $616,131. The District totaled $4,482,154 in total net assets. Total liabilities and net assets totaled $30,405,337.

Revenues from property taxes totaled $4,222,310, with 3.1 million in the General Fund. The District finished with a positive fiscal year in operations. Brian Zabel also noted the District’s IMRF fund is almost 80% funded, which is a very positive position.
Brian Zabel reviewed the special revenues and stated that the District could adjust some tax rate funds, such as moving some funds from the Audit Fund to the Corporate Fund.

Brian Zabel stated he found the District to be in a safe, positive fiscal position, with funds being managed in a responsible manner. The Board thanked Mr. Zabel for his report.

Deanna Amann moved the Board approve and accept the Annual Fiscal Year Audit for the year ended June 30, 2012. Nancy Hackett seconded the motion. Roll call indicated: Deanna Amann, Gordon Butler, Gayle Crompton, Nancy Hackett, Ann Lopez-Caneva, Christine Siegel, and Adam Sulich. Nays—none. Motion carried.

TRANSFER OF SURPLUS FUNDS TO BUILDING RESERVE FUND
The Board discussed the option of moving $200,000 in surplus Corporate Funds into the Building Reserve Fund. Christine Siegel moved the Board transfer surplus Corporate funds in the amount of $200,000 to the Building Reserve Fund. Deanna Amann seconded the motion. Roll call indicated: Deanna Amann, Gordon Butler, Gayle Crompton, Nancy Hackett, Ann Lopez-Caneva, Christine Siegel, and Adam Sulich. Nays—none. Motion carried.

APPROVAL OF CONTRACTOR’S PAYMENTS
The Board reviewed the contractor’s payment submitted. Adam Sulich moved the Board approve the contractor’s certificate of payment to the Lombard Company in the amount of $208,183.00 (Crest Hill project). Gayle Crompton seconded the motion. Roll call indicated: Ayes—Deanna Amann, Gordon Butler, Gayle Crompton, Nancy Hackett, Ann Lopez-Caneva, Christine Siegel, and Adam Sulich. Nays—none. Motion carried.

SERVING OUR PUBLIC 2.0: STANDARDS FOR ILLINOIS PUBLIC LIBRARIES 2009 EDITION—Chapter 5—Technology
Our Board reviewed the standards in question and believed the District is progressing well in this area.

ADJOURNMENT
Deanna Amann moved for adjournment at 8:20 p.m. Gordon Butler seconded the motion. All voted aye. Motion carried.